DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Murray HB No. 857

<u>Present constitution</u> provides that there shall be no forfeiture of property for nonpayment of taxes. However, authorizes the collector to advertise for sale property on which the taxes are due. Requires that the collector sell the portion of the property which the debtor points out, or if the debtor does not point out sufficient property, the least quantity of property which any bidder will buy for the amount of the taxes, interest, and costs. Provides that such sale shall be without appraisement.

<u>Proposed constitutional amendment</u> retains <u>present constitution</u> and provides relative to the sale of property in a municipality with a population of over 450,000. Provides that if property fails to sell, it may be sold at a subsequent sale with no minimum required bid. Requires that the proceeds of the sale be applied to the taxes, interest, and costs due on the property and that the remaining deficiency shall be eliminated from the tax rolls.

Provides for submission of the proposed amendment to the voters at the congressional primary election in 1998.

(Amends Const. Art. VII, §25(A))